

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Eastern District of New YorkCase number (if known) _____ Chapter **7**☐ Check if this an amended filing**Official Form 205****Involuntary Petition Against a Non-Individual**

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against a non-individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed1. Chapter of the Bankruptcy Code *Check one:*☒ Chapter 7☐ Chapter 11**Part 2: Identify the Debtor**2. Debtor's name **Platinum Rapid Funding Group Ltd.**

3. Other names you know the debtor has used in the last 8 years _____

Include any assumed names, trade names, or *doing business as* names.

4. Debtor's federal Employer Identification Number (EIN) ☒ Unknown

EIN _____

5. Debtor's address

Principal place of business**348 RXR Plaza**

Number _____ Street _____

Uniondale NY 11556-0000

City _____ State _____ Zip Code _____

Nassau

County _____

Mailing address, if different

Number _____ Street _____

P.O. Box _____

City _____ State _____ Zip Code _____

Location of principal assets, if different from principal place of business

Number _____ Street _____

City _____ State _____ Zip Code _____

6. Debtor's website (URL) _____

7. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other type of debtor. Specify: _____

8. Type of debtor's business

Check one:☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))

Debtor Platinum Rapid Funding Group Ltd.

Case number (if known) _____

- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the types of business listed.
☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?

- ☒ No
☐ Yes. Debtor

District _____

Date filed _____

MM / DD / YYYY

Relationship _____

Case number, if known _____

Debtor _____

District _____

Date filed _____

MM / DD / YYYY

Relationship _____

Case number, if known _____

Part 3: Report About the Case

10. Venue

Check one:

- ☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations

Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).
 The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).

At least one box must be checked:

- ☒ The debtor is generally not paying its debts as they become due, unless they are in the subject of a bona fide dispute as to liability or amount.
☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?

- ☒ No
☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

13. Each petitioner's claim

Name of petitioner	Nature of petitioner's claim	Amount of the claim above the value of any lien
Ronald Schneider	unpaid promissory note	\$400000
		\$
		\$
Peter Katsikis	unpaid promissory note	\$450000
		\$
		\$
James Fitzpatrick	unpaid promissory note	\$250000
		\$
		\$
Total of petitioners' claims		\$1100000

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

Debtor **Platinum Rapid Funding Group Ltd.**

Case number (if known) _____

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Attorneys

Name and mailing address of petitioner

Ronald Schneider

Name

141 Olivera Way

Number Street

Palm Beach Gardens FL 33418-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

5/10/24
MM/DD/YYYY

Ronald Schneider
Signature of petitioner or representative, including representative's title

Law Offices of Scott R. Schneider P.C.

Printed name

Firm name, if any

117 Broadway

Number Street

Hicksville NY 11801-0000

City State Zip Code

Contact phone **516-433-1555** Email **scottsch@optonline.net**

Bar number

State **NY**

Signature of attorney

Date signed

5/23/24
MM/DD/YYYY

Petitioners or Petitioners' Representative

Attorneys

Name and mailing address of petitioner

Peter Katsikis

Name

205 Whitehall Blvd

Number Street

Garden City NY 11530-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

5/10/24
MM/DD/YYYY

Peter Katsikis
Signature of petitioner or representative, including representative's title

Law Offices of Scott R. Schneider P.C.

Printed name

Firm name, if any

117 Broadway

Number Street

Hicksville NY 11801-0000

City State Zip Code

Contact phone **516-433-1555** Email **scottsch@optonline.net**

Bar number

State **NY**

Signature of attorney

Date signed

5/23/24
MM/DD/YYYY

Debtor Platinum Rapid Funding Group Ltd.

Case number (if known) _____

Petitioner or Petitioner's Representative

Attorney

Name and mailing address of petitioner

James Fitzpatrick

Name

445 Jackson Street

Number Street

Oceanside NY 11572-0000

City

State

Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City

State

Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

03/16/2024

MM / DD / YYYY

Signature of petitioner or representative, including representative's title

Law Offices of Scott R. Schneider P.C.

Printed name

Firm name, if any

117 Broadway

Number Street

Hicksville NY 11801-0000

City

State

Zip Code

Contact phone

516-433-1555

Email

scottsch@optonline.net

Bar number

State

NY

Signature of attorney

Date signed

5/23/24

MM / DD / YYYY